

STATE OF SOUTH CAROLINA

(Caption of Case)

Application of Progress Energy Carolinas, Inc - For
Permission to Sell Land That Is No Longer Needed
to Provide Utility Service

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET

NUMBER: 2007 - 451 - 50

RECEIVED
2007 DEC 19 PM 1:41
PUBLIC SERVICE
COMMISSION

(Please type or print)

Submitted by: John W. Flitter

SC Bar Number:

Address: SC Office of Regulatory Staff

Telephone: 803 737 0800

1441 Main Street, Ste. 300

Fax: 803 737 0986

Cola, SC 29201

Other:

Email: jflitter@regstaff.sc.gov

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition ☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other:

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input checked="" type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input checked="" type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other:
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other:	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input type="checkbox"/> Report	

C. DUKES SCOTT
EXECUTIVE DIRECTOR

P.O. Box 11263
Columbia, S.C. 29211



DAN E. ARNETT
CHIEF OF STAFF

Phone: 803-737-0800
Fax: 803-737-0801

JOHN W. FLITTER
DIRECTOR
ELECTRIC & GAS REGULATION

December 17, 2007

VIA ELECTRONIC-DELIVERY

Charles L.A. Terreni
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Drive
Columbia, South Carolina 29210

RECEIVED
2007 DEC 19 PM 1:41
SC PUBLIC SERVICE
COMMISSION


Re: Application of Progress Energy Carolinas, Inc. For Permission to Sell Land That Is No Longer Needed to Provide Utility Service.
Docket No. 2007-451-E

Dear Mr. Terreni,

The purpose of this letter is to inform the Public Service Commission ("Commission") that the Office of Regulatory Staff ("ORS") has reviewed the above referenced filing and based on the following information we have no objection to Progress Energy Carolinas' ("Company") request for approval of the sale of 389.31 acres of property located in North Carolina to the Tarheel Land Group. Per the Application the property to be sold is located on Hyco Lake in Person County, North Carolina, and was originally intended for impoundment purposes for the Hyco Lake generation project. There are no buildings on the property and the Company has determined that this property is no longer required for current utility operations. The property was marketed for 30 days by the Company and the highest offer of \$11.8 million was accepted. The accepted bid is in excess of both the book value and the broker's opinion of the property value. FERC Account No. 101, Electric plant in service, will be credited the book value of the acreage being sold, and FERC Account No. 421.1, Gain on Disposition of Property, will be credited the difference between the book value and the sale price.

Thank you for the opportunity to provide our comments in this matter.

Sincerely,



John W. Flitter

JWF/swh

cc: Dan F. Arnett, Chief of Staff, SC ORS
Florence Belser, General Counsel, SC ORS
Nanette S. Edwards, Chief Counsel and Director of Legal Services, SC ORS
Len S. Anthony, Deputy General Counsel – Regulatory Affairs, Progress Energy
Dr. James Spearman, Executive Assistant, SC PSC
Mr. Gary Walsh